

## OPERATING RESULTS PREVIEW 1Q20

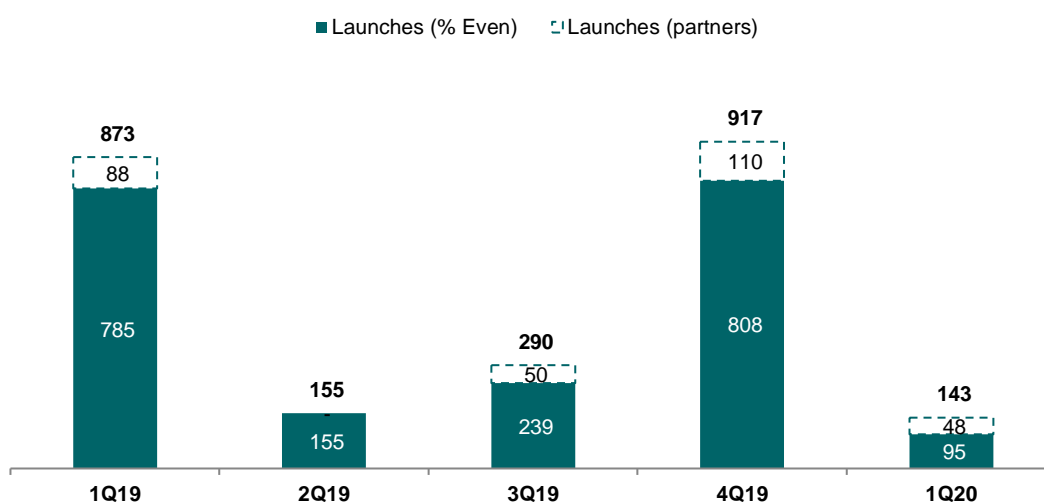
**São Paulo, April 09th, 2020** – Even Construtora e Incorporadora S.A. – EVEN (B3: EVEN3), high medium income homebuilder, with operations in São Paulo, Rio Grande do Sul e Rio de Janeiro Sul, announces its operating results preview of the 1Q20.

### EVEN LAUNCHES 3 PROJECTS AND SELL R\$ 263 MILLION IN THE 1Q20 (%EVEN)

#### Launches<sup>1</sup>

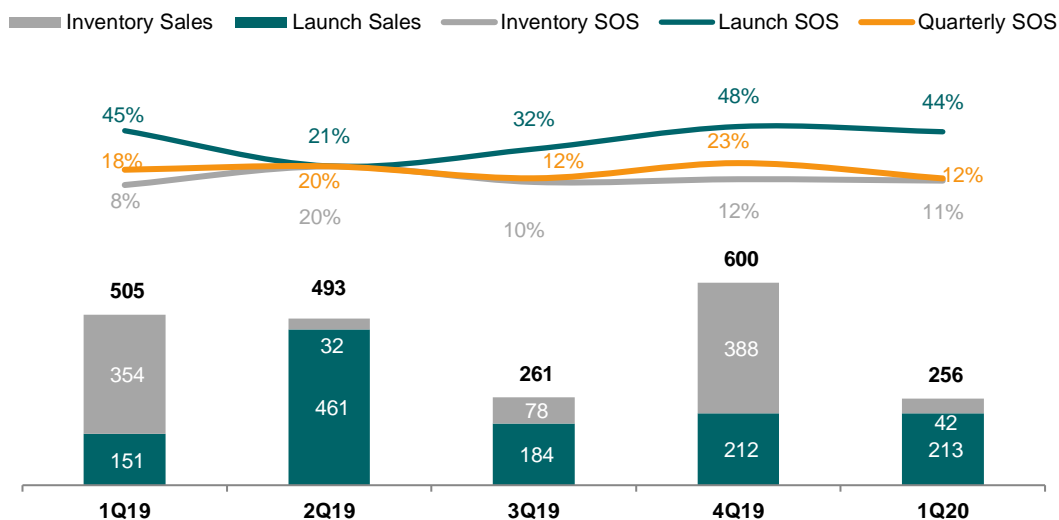
Even launches 5 projects in the 1Q20, reaching a PSV of R\$ 268 million (%Even)

Launches 1Q20	Region	Total PSV (R\$ '000)	Even's PSV (R\$ '000)	Usable area (sqm)	Units	Average unit value (R\$ '000)	Segment
<b>1º quarter</b>		<b>143.011</b>	<b>95.469</b>	<b>106.490</b>	<b>657</b>	<b>218</b>	
Sunset	RS	52.721	21.089	98.718	345	153	Lots
Go Campo Belo	SP	40.573	40.573	3.710	159	255	Middle
Go 24	RS	49.716	33.807	4.062	153	325	Middle
<b>Total accrued</b>		<b>143.011</b>	<b>95.469</b>	<b>106.490</b>	<b>657</b>	<b>218</b>	



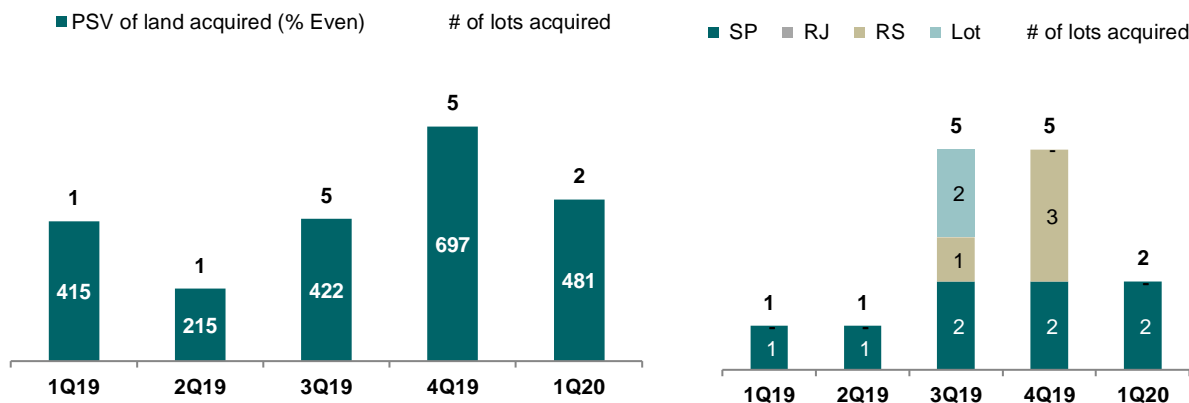
## Sales<sup>1</sup>

Net sales reached R\$ 256 million (% Even) in the 1Q20. Sales of projects launched in the quarter totaled R\$ 42 million, reaching VSO of 44%. The consolidated VSO was 12%.



## Land Bank<sup>1</sup>

Two plots of land were acquired in the quarter in São Paulo, with PSV of R\$ 481 million (% Even). Total land bank reached R\$ 6.8 billion (% Even).



## Cancellations<sup>1</sup>

Cancellation represents 21,8% of gross sales in the 1Q20.

(% Even)	2019				2020
	1T19	2T19	3T19	4T19	1T20
Gross Sales	594.086	567.619	348.787	675.701	327.060
Total Cancellations	88.700	74.495	87.626	75.829	71.195
Net Sales	505.386	493.124	261.161	599.872	255.865
<b>Cancellations/ Deliveries (8 quarters)</b>	<b>14,9%</b>	<b>13,1%</b>	<b>25,1%</b>	<b>11,2%</b>	<b>21,8%</b>

