

EVEN CONSTRUTORA E INCORPORADORA S.A.

Publicly-Held Company

Corporate Taxpayer's ID (CNPJ/MF) 43.470.988/0001-65

Company Registry (NIRE) 35.300.329.520

NOTICE TO SHAREHOLDERS

EVEN CONSTRUTORA E INCORPORADORA S.A. ("Even" or "Company") communicates to its shareholders the resubmission, on the present date, of the Company's Management Proposal to the Company's Annual and Extraordinary Shareholders' Meeting to be held on April 30, 2020 ("AGOE"), as approved by the Board of Directors' meeting also held on the present date, in order to change the payment date of the proposed dividends. The Company's management proposes that, if the said dividend distribution is approved by the AGOE, its payment should be made until December 31, 2020, according to the date to be defined by the Company's Board of Directors and pursuant to article 205, paragraph 3 of Brazilian Corporate Law. The change in the payment date now proposed is justified since, due to the uncertainties of the COVID-19 pandemic and the potential impacts on the Brazilian and global economy, the Company's management believes that a more conservative position should be adopted, postponing the payment of dividends in a manner compatible with the Company's financial health and social interest. The effective payment of dividends must be duly communicated by the Company, by means of a notice to shareholders, as soon as its date is defined. The measure recommended aims to meet the official guidelines of the Ministry of Health and the World Health Organization in order to avoid agglomerations and to reduce social contact, reiterating the Company's commitment to adopting measures to combat the pandemic. COVID-19 and the safety of its shareholders, employees and society in general.

São Paulo, April 23, 2020.

JOSÉ CARLOS WOLLENWEBER FILHO

CFO and Investor Relations Officer